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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 8th June, 2023

No.10/06/2023-EV4/2586.-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent (100%) exemption to **M/s Sharp Chucks & Machines Private Limited, Village Dhogri (B-164) Jalandhar-2, Jalandhar, Punjab** from the payment of electricity duty (except Social Security Fund) for a period of **four years,** in public interest, subject to the following conditions, namely:-

CONDITIONS

(i) the exemption shall be granted to the said firm for its manufacturing Unit of Manufacturing/ Casting of Tractor Parts Forging Products at **Village Dhogri (HB-164) Jalandhar-2, Jalandhar, Punjab** for an amount of fifty seven point forty five percent (57.45%) of the Fixed Capital Investment (FCI) as per the conditions contained in the Eligibility Certificate issued by the Convener-Cum-General Manager, District Industries Centre, Jalandhar vide Lette No. DIC/JAL/1012, dated the 23rd June, 2022;

(ii) the aforesaid Fixed Capital Investment (FCI) for incentives shall be rupees 7,73,15,000/- (rupees seven crore seventy three lakh fifteen thousand only) as approved by the District Level Committee in its meeting held on the 19th May, 2022;

(iii) the eligibility period for availing the electricity duty exemption shall be **four years** from the date of approval i.e. 18th December, 2017 to 17th December, 2021 as per Eligibility Certificate and in accordance with Clause 1.2.1.7 of Fiscal Incentive Investment Promotion (Revised) or till the date of exhaustion or utilization of quantum of eligible incentives i.e. rupees rupees 4,44,17,460/-(rupees four crore forty four lakh seventeen thousand four hundred and sixty only) i.e. fifty seven point forty five percent (57.45%) of the Fixed Capital Investment (FCI) whichever is earlier. However, the date of Commercial Production is 23rd March, 2017;

(iv) in the event of any revision of electricity duty rate at any subsequent point of time, exemption to the extent

of such levied rate of electricity duty (except contributions out of electricity e.g. Social Security Fund etc) shall be applicable to the Unit;

(v) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector, to record the consumption of the Unit under exemption;

(vi) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;

(vii) it shall be ensured that the Firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;

(viii) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-Cum-General Manager, District Industries Centre, Jalandhar vide Letter No. DIC/JAL/1012, dated the 23rd June, 2022; and

(ix) in case any exemption claimed in excess is detected at any point of time, it shall be liable for recovery and penal action shall be taken under the provisions of the said Act.

To ensure the compliance of the above conditions and proper utilization of incentive, the Auditors of the office of the Chief Electrical Inspector may inspect the Unit at any time. In case, any violation of any of the provisions of the Punjab Electricity (Duty) Act, 2005 and the rules made thereunder and the above conditions, is detected, the owner of the Unit shall be liable for action under section 8 of the said Act or the rules made thereunder and exemption shall automatically cease, for which the owner of the Unit shall be responsible.

Sd/-

TEJVEER SINGH,

Principal Secretary to Government of Punjab,

Department of Power.

Chandigarh

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